

Charity Registration No. 1107174

Company Registration No. 05151340 (England and Wales)

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Directors** Professor J Allan  
Mr C Bough  
Mr N Rowe  
Mrs L Butt  
Mr M Hoath  
Mr L Manders  
Mr C B Hillier  
Mrs S Porter  
Mr A Dipper  
Mr M Blanch

**Secretary** Mrs L Butt

**Charity number** 1107174

**Company number** 05151340

**Principal address** 8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

**Registered office** 8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

**Accountants** BPH Whitley Stimpson  
Claremont House  
Deans Court  
Bicester  
Oxfordshire  
OX26 6BW

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**THE ARTHUR ANSON MEMORIAL TRUST LTD  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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	<b>Page</b>
Directors report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 12

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**THE ARTHUR ANSON MEMORIAL TRUST LTD  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

**Objectives and activities**

The objectives of the Trust are the provision and maintenance of facilities, amenities and services for use by the inhabitants of the parish of Marcham and its neighbourhood. There has been no change in these during the year.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

2015 may yet come to represent the year in which the Trust's fortunes were finally turned around and its future set on a more positive path. The Trust once again sought proposals for a scheme to reorganise its assets and to provide vastly improved facilities for the village of Marcham. This was successful and agreement with Thomas Homes was reached, which resulted in a planning application being submitted in December covering both the Institute site and the Anson Field. The scheme has received overwhelming local support and approval of the application was finally obtained in September 2016.

As a result of this development it was necessary to give formal notice to the Ex Servicemen's Club, in accordance with the terms of their lease.

**Financial review**

The Trust made an operating loss of £2,251. This was a similar result to 2014 but, as in 2014, this was only achieved by minimising expenditure, especially limiting repairs and maintenance to critical short-term fixes. Establishing a positive way forward, as referred to above, has demonstrated the wisdom of such an approach.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for the future**

The scheme that has emerged in 2015 clearly represents a tremendous opportunity to set the Trust on a sound footing and to make a significant contribution to the life of Marcham. However, much work, cooperation, imaginative thinking and difficult decision making will be required from all Marcham's groups and organisations if the community is to ensure that those objectives are achieved.

**THE ARTHUR ANSON MEMORIAL TRUST LTD  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Structure, governance and management**

The charity is a company limited by guarantee which was incorporated on 11 June 2004 and does not have share capital.

The directors who served during the year were:

Professor J Allan

Mr C Bough

Mr N Rowe

Mrs L Butt

Mr M Hoath

Mr L Manders

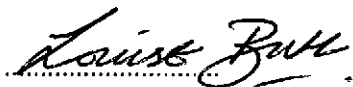
Mr C B Hillier

Mrs S Porter

Mr A Dipper

Mr M Blanch

The directors report was approved by the Board of Directors.



Mrs L Butt

Secretary

Dated: ..... 23/9/16 .....

**THE ARTHUR ANSON MEMORIAL TRUST LTD  
(A COMPANY LIMITED BY GUARANTEE)**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE  
ARTHUR ANSON MEMORIAL TRUST LTD FOR THE YEAR ENDED 31 DECEMBER  
2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Arthur Anson Memorial Trust Ltd for the year ended 31 December 2015, set out on pages 12 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement letter dated 13 August 2012. Our work has been undertaken solely to prepare for your approval the accounts of The Arthur Anson Memorial Trust Ltd and state those matters that we have agreed to state to the charity's board of directors, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Arthur Anson Memorial Trust Ltd and the charity's directors as a body, for our work or for this report.

It is your duty to ensure that The Arthur Anson Memorial Trust Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Arthur Anson Memorial Trust Ltd. You consider that The Arthur Anson Memorial Trust Ltd is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts of The Arthur Anson Memorial Trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Date: 26 SEPTEMBER 2016

**BPH Whitley Stimpson**  
Chartered Accountants  
Claremont House  
Deans Court  
Bicester  
Oxfordshire  
OX26 6BW

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	20	-	20	-
Charitable activities	3	17,950	-	17,950	17,022
Investments	4	1,258	-	1,258	1,252
Other income	5	-	10,950	10,950	-
<b>Total income and endowments</b>		<b>19,228</b>	<b>10,950</b>	<b>30,178</b>	<b>18,274</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	17,542	-	17,542	14,228
Other	9	3,937	-	3,937	5,617
<b>Total resources expended</b>		<b>21,479</b>	<b>-</b>	<b>21,479</b>	<b>19,845</b>
Net gains on investments	10	1,030	-	1,030	2,163
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(1,221)</b>	<b>10,950</b>	<b>9,729</b>	<b>592</b>
Gross transfers between funds		1,221	(1,221)	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>9,729</b>	<b>9,729</b>	<b>592</b>
Fund balances at 1 January 2015		-	147,000	147,000	146,408
<b>Fund balances at 31 December 2015</b>		<b>-</b>	<b>156,729</b>	<b>156,729</b>	<b>147,000</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ARTHUR ANSON MEMORIAL TRUST LTD  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

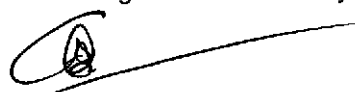
	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,082,400		922,952
Investments	12		33,926		32,896
			<u>1,116,326</u>		<u>955,848</u>
<b>Current assets</b>					
Debtors	13	11,725		10,645	
Cash at bank and in hand		118,185		120,377	
		<u>129,910</u>		<u>131,022</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>7,109</u>		<u>16,920</u>	
Net current assets			122,801		114,102
<b>Total assets less current liabilities</b>			<u>1,239,127</u>		<u>1,069,950</u>
<b>Income funds</b>					
General restricted funds		156,729		147,000	
Revaluation reserve		1,082,398		922,950	
Restricted funds			<u>1,239,127</u>		<u>1,069,950</u>
			<u>1,239,127</u>		<u>1,069,950</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23/1/16..... and are signed on its behalf by:



Mr C B Hillier  
Director

Company Registration No. 05151340



**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1 Accounting policies**

**Company information**

The Arthur Anson Memorial Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Hyde Copse, Marcham, Abingdon, Oxon, OX13 6PT.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention modified to include the revaluation of certain assets. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2015 are the first accounts of The Arthur Anson Memorial Trust Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

**1.5 Resources expended**

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 Accounting policies**

**(Continued)**

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

The land and buildings were revalued at open market value by an independent qualified third party valuation office in 2016 and will be revalued every five years.

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**2 Donations and legacies**

	2015	2014
	£	£
Donations and gifts	20	-
	<u>20</u>	<u>-</u>

**3 Charitable activities**

	Institute income £	Trust land income £	Total 2015 £	Total 2014 £
Charitable rental income	6,811	11,139	17,950	17,022
	<u>6,811</u>	<u>11,139</u>	<u>17,950</u>	<u>17,022</u>

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**4 Investments**

	Unrestricted funds £	Total 2014 £
Interest receivable	1,258	1,252
	<u>          </u>	<u>          </u>
<b>For the year ended 31 December 2014</b>		<u>1,252</u>

**5 Other income**

	2015 £	2014 £
Other income	10,950	-
	<u>          </u>	<u>          </u>

Other income reflects the original loan provided for the purchase of the portacabins which is no longer repayable and has therefore been written off in the accounts.

**6 Charitable activities**

	Institute expenditure £	Trust land expenditure £	Total 2015 £	Total 2014 £
Staff costs	-	-	-	470
Water rates	228	309	537	510
Insurance	480	2,085	2,565	3,934
Repairs and maintenance	2,423	8,609	11,032	6,200
Light and heat	215	2,916	3,131	3,671
Legal fees	-	-	-	(926)
Waste disposal	-	-	-	98
Council tax	-	277	277	271
	<u>3,346</u>	<u>14,196</u>	<u>17,542</u>	<u>14,228</u>
	<u>3,346</u>	<u>14,196</u>	<u>17,542</u>	<u>14,228</u>

**7 Directors**

One director received remuneration from the charity during the year totalling £2,208.

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**8 Employees**

**Number of employees**

	<b>2015</b>	<b>2014</b>
	<b>Number</b>	<b>Number</b>
The average monthly number employees during the year was:	1	2
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>£</b>	<b>£</b>
Wages and salaries	2,208	2,454
	<u>          </u>	<u>          </u>

**9 Material other expenditure**

	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Staff wages and salaries	2,208	1,984
Marketing	70	42
Legal and professional	-	2,048
Financing costs	66	-
Accountancy	1,550	1,500
Sundry expenses	13	13
Subscriptions	30	30
	<u>          </u>	<u>          </u>
	3,937	5,617
	<u>          </u>	<u>          </u>
<b>For the year ended 31 December 2014</b>		<u>5,617</u>

**10 Net gains on investments**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Gains on investments	1,030	2,163
	<u>          </u>	<u>          </u>
<b>For the year ended 31 December 2014</b>		<u>2,163</u>

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**11 Tangible fixed assets**

	Land £	Institute £	Total £
<b>Cost</b>			
At 1 January 2015	326,233	607,669	933,902
Revaluation	(81,833)	230,331	148,498
	<u>244,400</u>	<u>838,000</u>	<u>1,082,400</u>
At 31 December 2015			
<b>Depreciation</b>			
At 1 January 2015	10,950	-	10,950
Revaluation	(10,950)	-	(10,950)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2015			
<b>Carrying amount</b>			
At 31 December 2015	<u>244,400</u>	<u>838,000</u>	<u>1,082,400</u>
At 31 December 2014	<u>315,283</u>	<u>607,669</u>	<u>922,952</u>

**12 Fixed asset investments**

	2015 £	2014 £
Listed investments	<u>33,926</u>	<u>32,896</u>
	2015 £	2014 £
Listed investments carrying amount	<u>33,926</u>	<u>32,896</u>

**Fixed asset investments revalued**

Investments are included at the mid market value on 31 December each year.

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**12 Fixed asset investments** (Continued)

**Movements in fixed asset investments**

	<b>Shares</b>	<b>£</b>
<b>Cost or valuation</b>		
At 31 December 2014	32,896	
Valuation changes		1,030
	<u>33,926</u>	
At 31 December 2015		<u>33,926</u>
<b>Carrying amount</b>		
At 31 December 2015		<u>33,926</u>
At 31 December 2014		<u>32,896</u>

**13 Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	7,077	5,149
Other debtors	-	1,109
Prepayments and accrued income	4,648	4,387
	<u>11,725</u>	<u>10,645</u>

**14 Deferred income**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other deferred income	4,449	4,394
	<u>4,449</u>	<u>4,394</u>

Deferred income is included in the financial statements as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
	<u>4,449</u>	<u>4,394</u>

**THE ARTHUR ANSON MEMORIAL TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**15 Analysis of net assets between funds**

	<b>Total £</b>
Fund balances at 31 December 2015 are represented by:	
Tangible assets	1,082,400
Investments	33,926
Current assets/(liabilities)	122,801
	<hr/>
	<b>1,239,127</b>
	<hr/> <hr/>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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		<b>2015</b>	<b>2014</b>
	£	£	£
<b><u>INCOME</u></b>			
Rent		6,811	7,693
		<hr/>	<hr/>
<b><u>TOTAL INCOME</u></b>		6,811	7,693
<b><u>EXPENDITURE</u></b>			
Heat and Light	215		196
Water Rates	228		224
Insurance	480		1,948
Repairs and Maintenance	2,423		1,410
Legal Fees	-		(926)
	<hr/>		<hr/>
<b><u>TOTAL EXPENDITURE</u></b>		3,346	2,852
		<hr/>	<hr/>
<b><u>PROFIT FOR THE YEAR</u></b>		<b><u>£3,465</u></b>	<b><u>£ 4,841</u></b>

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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUST LAND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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	£	2015 £	2014 £
<b><u>INCOME</u></b>			
Field Maintenance Contribution	1,000		1,000
Anson Field Hire	85		85
MSS & SC Hire	10,014		8,224
Key deposits	40		20
	<hr/>	11,139	<hr/> 9,329
<b><u>EXPENDITURE</u></b>			
Council Tax	277		271
Water Rates	309		286
Heat and Light	2,916		3,475
Insurance	2,085		1,986
Repairs and Maintenance	8,609		4,790
Waste Disposal	-		98
Wages and Salaries	-		470
	<hr/>	14,196	<hr/> 11,376
<b><u>TOTAL EXPENDITURE</u></b>		<hr/>	<hr/>
<b><u>DEFICIT FOR THE YEAR</u></b>		<u>£ (3,057)</u>	<u>£ (2,047)</u>

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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**SUMMARY OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	£	2015 £	2014 £
<b>INSTITUTE PROFIT</b>	3,465		4,841
<b>TRUST LAND DEFICIT</b>	(3,057)		(2,047)
	<hr/>	408	<hr/> 2,794
<b><u>ADD: OTHER INCOME</u></b>			
Investment Income	1,258		1,252
Unrealised gains on CBF Investments	1,030		2,163
Donation	20		-
	<hr/>	2,308	<hr/> 3,415
<b><u>LESS: GENERAL EXPENDITURE</u></b>			
Subscriptions	30		30
Companies House Filing Fee	13		13
Fees – Accounting	1,550		1,500
Fees - Legal	-		2,047
Fees – Consultancy	66		-
Wages and Salaries	2,208		1,985
Marketing	70		42
	<hr/>	3,937	<hr/> 5,617
<b><u>(DEFICIT)/PROFIT FOR THE YEAR</u></b>		<hr/> <u>£ (1,221)</u>	<hr/> <u>£ 592</u>